

Simple VIX Profits 2017 Performance

<u>Date</u>	<u>Trade</u>	<u>Purchase Price</u>	<u>Sale Price</u>	<u>Return</u>	<u>Account Value</u>
12/30/2016	Buy XIV	46.75	69.24	48.1%	\$ 10,000.00
5/18/2017	Sell XIV, Buy VXX	15.74	14.64	-7.0%	\$ 14,810.70
5/19/2017	Sell VXX, Buy XIV	73.67	82.17	11.5%	\$ 13,775.64
6/29/2017	Sell XIV, Buy VXX	12.93	12.90	-0.2%	\$ 15,365.07
7/3/2017	Sell VXX, Buy XIV	82.30	78.18	-5.0%	\$ 15,329.42
8/10/2017	Sell XIV				\$ 14,562.01
8/11/2017	Buy XIV	74.58	85.91	15.2%	\$ 14,562.01
9/12/2017	Holding XIV				\$ 16,774.24

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Although we do not provide any futures information, the CFTC provides an excellent description of the limitations of hypothetical trades and, therefore, we are providing it to you: HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS.

OPTIONS INVOLVE RISK AND ARE NOT SUITABLE FOR ALL INVESTORS.

PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS